

BRCC Annual Meeting 2/7/2019
Berkeley Yacht Club

Meeting called to order at 7:30pm

Members present:

Grant Bennett - President
Paul Kamen - Vice President
Barbara Nishi - Secretary
Gary Tang - Treasurer
Gina Kwai - Membership
Sandy Oliver - Outreach Director
Gary Young - Small Fleet

Absent:

Mike Graham
Regine Boysen-Yee

Members attending: Warren Yee and Bob Stewart

Approval of minutes

Sandy moved to approve the minutes. Grant seconded. All voted in favor.

President's Report - Grant

Grant has nothing new to add. He thanks to Astrid for her work on the website.

Vice President's Report - Paul

Paul has approved 4 new steerspeople - 3 from Cal plus Jeannie.
Paul sent an article about Bay Fest to BerkeleySide.
The Berkeley Police Dept. will be moving their traffic bureau to L Dock, so hopefully that will alleviate the car break-in situation. There will also be a police substation. Permits will be strictly enforced early in the morning and they will be charging \$10 for the ferry parking lot. At some point the city may be closing M Dock parking but parking should be available at Skate's.

Treasurer's Report - Gary T (see report at end of minutes)

We spent more money on maintenance this year than in most years. We have \$6,000 left for the year and \$2000 is allocated to races.
The investments are doing well. Apple is up to ~\$200 per share. We can take on some kind of project if we use investments.

Outreach - Sandy

There are a few things trickling in for the summer. YMCA and Armada are on the books.
Astrid will be adding the calendar to the website. Contact her with any feedback on the site.
Question: Does each child need to have 1 adult? Does it need to be a guardian? What about a parent with 3 kids?

Membership - Gina

Gina was asked about a summer-only reduced-fee membership and it was decided that there should be no summer-only memberships. They have to be the first or second half of the year. We will give Pat Robak a choice of either refunding the whole year's membership or deferring membership to another year.

In order to clarify policy regarding membership fee refunds, it was decided that the word "nonrefundable" should be added to the "dues" section of the membership application.

Small fleet - Gary Y

Kayaks were deployed and some needed maintenance. Katherine will give Gary a list. OC1s are all operational. OC2 takes on water and Gary will investigate.

Fleet - Mike (in absentia)

Will take bolts off of old storage shed so the new one will fit next to it.

New business

Warren presented a new dock and hoist system. He likes False Creek's dock system (ramp with lower end almost touching water that boats get dragged up on or pushed down into the water.) Warren says it looks like it's low-maintenance, safe, and easy. Warren's drawings show where boats would be stored if hoisted. Total cost \$17,000 for dry docking

Paul presented a plan that would hoist boats vertically out of the water. Paul's plan takes into account permitting from city and BCDC. It's a minimal plan to stay under the radar. He estimates CanDock docking system with a 20 year warranty. ~\$40/sf

8:49

Grant moves to adjourn

Barbara seconds

All approve

Discussion continued after the meeting was adjourned. Grant subsequently met with the Marina's Stephen Bogner, who would like more specifics on the dock and hoist plans. A lot more discussion is needed.

Per Anna's request, it was decided via email that the Brazilian UCB couple should be allowed to paddle for one or two months without paying dues.

6:06 PM
 04/05/19
 Cash Basis

Berkeley Racing Canoe Center
Balance Sheet
 As of March 31, 2019

	Mar 31, 19	Mar 31, 18	\$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
10000 · Wells Fargo Bank				
Maintenance / Replacement	14,044.83	14,133.00	-88.17	-0.6%
Rough Rider Budget	4,236.06	4,036.06	200.00	5.0%
10000 · Wells Fargo Bank - Other	6,255.80	12,557.50	-6,301.70	-50.2%
Total 10000 · Wells Fargo Bank	24,536.69	30,726.56	-6,189.87	-20.2%
10001 · TDameritrade				
Wells Fargo CD mature 9/30/19	6,000.00	0.00	6,000.00	100.0%
10001 · TDameritrade - Other	497.00	21.66	475.34	2,194.6%
Total 10001 · TDameritrade	6,497.00	21.66	6,475.34	29,895.4%
Total Checking/Savings	31,033.69	30,748.22	285.47	0.9%
Total Current Assets	31,033.69	30,748.22	285.47	0.9%
Other Assets				
18001 · Apple	48,099.60	61,425.00	-13,325.40	-21.7%
18002 · VTI	2,590.51	2,715.85	-125.34	-4.6%
Total Other Assets	50,690.11	64,140.85	-13,450.74	-21.0%
TOTAL ASSETS	81,723.80	94,889.07	-13,165.27	-13.9%
LIABILITIES & EQUITY				
Equity				
30000 · Opening Balance Equity	27,236.07	27,236.07	0.00	0.0%
32000 · Retained Earnings	54,965.26	60,257.08	-5,291.82	-8.8%
39000 · Security Gains & Loss, book...	-4,007.85	0.00	-4,007.85	-100.0%
Net Income	3,530.32	7,395.92	-3,865.60	-52.3%
Total Equity	81,723.80	94,889.07	-13,165.27	-13.9%
TOTAL LIABILITIES & EQUITY	81,723.80	94,889.07	-13,165.27	-13.9%